

INDI GOLD

TSX-V: NKA

FSE: C7X

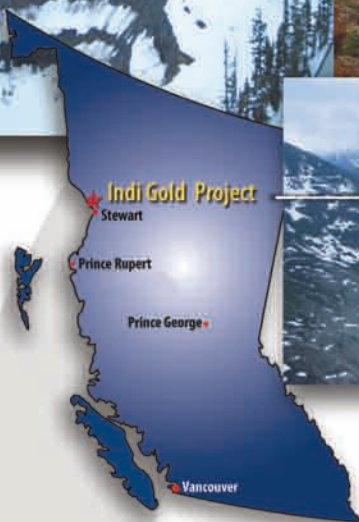


NANIKA

RESOURCES INC

The Indi Gold Project

Creating value through exploration and development



Nanika Resources (TSX-V: NKA) is creating value for shareholders through the exploration and acquisition of Gold Projects in the Stewart Mining Camp in Northern British Columbia.

Management

James D. Jacuta LLB – *President/CEO*
Ross Blusson Geologist – *Director*
Howard Bird B.Sc. (Hons.) – *Director*
Chad Boyko LLB – *Director*
John Busswood – *Director*

Advisory Council

Donald G. MacIntyre Ph. D., M. Sc., P. Eng.
Denis Battrum MBA, M. Sc., B. Sc.
Bruce Graff B. Sc., P. Eng
Rod Kirkham P. Geo

Share Structure

Issued	93,402,853
Stock Options	5,285,000
Warrents	3,950,000
Fully Diluted	102,637,853

- The Indi gold claims are located 24 kilometres north of Stewart, British Columbia in the Skeena Mining Division. The project covers approximately 1,500 hectares and has a NI43-101 compliant indicated and inferred mineral resource.
- On June 17th Nanika announced 100% purchase of Indi South.
- On September 3rd Decade Resources located just east of the Indi Project announces a gold intersection of 32.5 m of 7.5 g/t Au then reports 28.35 m of 7.3 g/t Au
- On September 18th Nanika announces the acquisition of mineral claims some of which are within one kilometre to the northwest of Decade.
- On September 22nd Ascot Resources announces 11 metres of 50 g/t Au at Silbak Premier Mine.
- In 2009 Nanika completed a 3 Phase Work Program in the Stewart gold camp. Based on preliminary results further exploration programs are being contemplated for the 2010 exploration season.

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- The Indi claims are situated immediately southwest of the Big Missouri gold-silver deposit where mining between 1927 and 1942 yielded 52,700 oz gold and 58,400 oz silver.
- Mining activity in the Stewart area dates to the early 1900's and has continued intermittently until the early 1990's. The Stewart camp is the third largest gold producing camp in British Columbia behind the Bralorne-Pioneer and Rossland areas.
- The Stewart Mining camp has seen renewed interest over the last year. Several companies have moved into the area and commenced exploration programs and have released compelling gold assays.
- Ascot Resources Ltd announced the signing of an Option Agreement in 2009 to purchase all of the assets of the Premier Gold Mine which they are considering retrofitting. This would mean the Indi gold Project would have infrastructure within 3 kilometres.

Other Projects

- Indi (Gold) British Columbia
- Red Cliff East (Gold) British Columbia
- Sweeny and Ted Claims (Copper) British Columbia
- Herb Lake (VMS) Manitoba
- Rivett Lake (Gold) Northwest Territories
- Moly King and Alice Arm (Molybdenum) British Columbia